## Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.



Dec 5 - 28

### EGYPTIAN COTTON NEWS LETTER (Not for publication)

designation of the

By Office of Alkali and Drought Resistant Crops, Bureau of Plant Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

#### LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of December 2 states as follows:

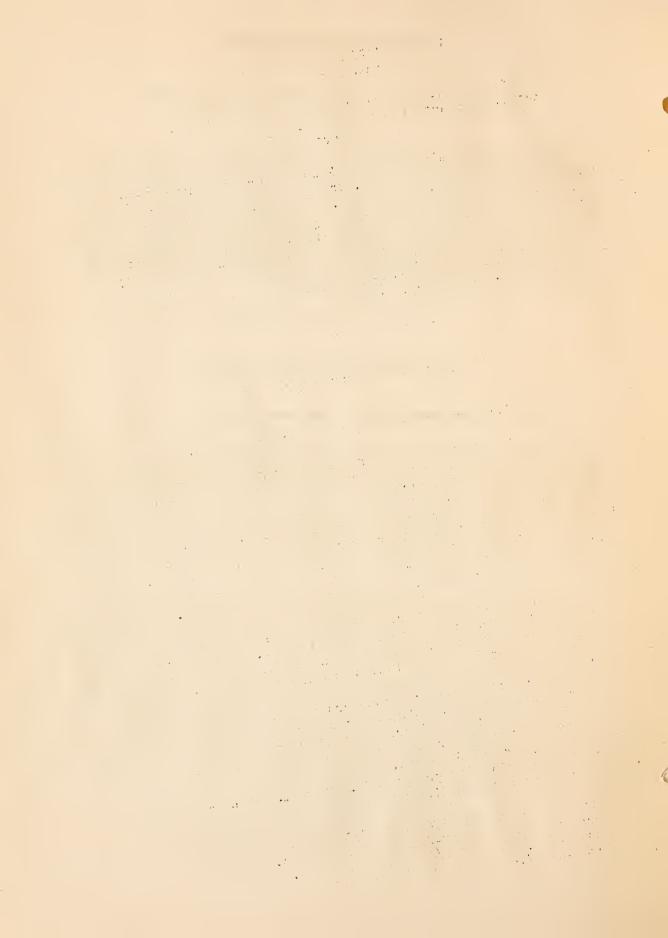
"Increased inquiry for prices and more general buying interest in extra staple cotton and in selected shorter cotton were evidenced in many quarters of the cotton markets here and elsewhere in New England during the past week. Though the volume of actual sales did not reach very large totals, cotton merchants reported more sizable business in prospect, and there were indications that any increase in the cloth and yarn market activity would result in very sizable buying on the part of a large number of the New Bedford mills as well as many of the upstate consumers of staple cotton.

"Egyptians have seen fluctuating prices during the past week but are now quoted about the same levels as a week ago, with medium grade uppers around 25 cents to 25-1/2 cents and medium grade Sakels around 36 cents. No considerable volume of business on either has been reported.

"There is demand for Pima in several quarters of the market but offerings are far from plentiful. Number twos for immediate delivery are wanted at almost any figure below 45 cents and even number threes on the spot would bring up to 40 cents, though the mills are trying to buy around 38 cents.

"Current quotations on middling prompt shipment cotton classed on government standards and based on March are:

Inch and 1/8th - 22-1/4 to 22-3/4 cents. Inch and 3/16ths - 22-3/4 to 23-1/4 cents. Inch and 1/4th - 27-1/4 to 28-1/2 cents. Inch and 5/16ths - 30 to 31 cents."



### MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for November 30, as reported in the Commercial and Financial Chronicle of December 1, was 19.57

# LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON NOV. 30. (from Commercial and Financial Chronicle of December 1)

	1928 (pence)	<u>1927</u> (pance)	<u>1926</u> (pence)
	1/		
Good Sakel	20.65	19.10	15.25
Middling Uplands	10.97	10.90	6.42

These prices correspond to prices at Liverpool on November 30 of 41.7 cents for Good Sakel and 22.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.851 on November 30.

STOCKS AT ALEXANDRIA, EGYPT (from Commercial and Financial Chronicle of December 1)

The stocks on November 30 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1928	<u>1927</u>	<u>1926</u>
430,000 bales	427,000 bales	365,000 bales

I. Programme to the state of

en de la companya de

and the second of the second of the second of

And the second s

eta <sup>eta</sup> en el en

#### NEW CROP IN EGYPT.

"Cotton" (Manchester) of November 17 contains the following dispatch from G. D. Sarris of Alexandria, dated November 8:

"It is confirmed that the yield of the top crop in the Delta, and particularly for Sakels, will be very small, and even inferior to that of last year, owing to the severe deterioration which took place during the last month."

"Vashington, D. C. December 5, 1928

Dec 12-28

## EGYPTIAN COTTON NEWS LETTER (Not for publication)

By Office of Alkali and Drought Resistant Crops, Bureau of Plant Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

### LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of December 9 states as follows:

"Probably the most active week in the past two months was the way several cotton merchants described the past week in the extra staple cotton markets of New England, though all seemed to agree that the total sales as yet have not run into very large figures though very substantial business is pending.

"Prices have not changed so far as basis quotations are concerned, but there is a distinctly firmer atmosphere and merchants are turning down business offered at submarket levels that they probably would have accepted a week or two ago. Quotations on high grades are holding firmly to the slightly higher levels they assumed a week ago, and cotton slightly under middling is being firmly quoted at discounts of hardly more than 25 or 50 points.

"No particular activity in Egyptians is reported in the local market, though some business is understood to have been put through in the Boston market. Medium grade Sakellaridis is quoted from 36-1/2 to 38 cents and medium grade uppers around 25-1/2 to 26-1/2 cents. Pima is wanted in several quarters and number ones command prices up to 45 cents if they are immediately available, while number twos for prompt shipment have been quoted around 42 cents. Lower grades are priced around 40 cents or slightly under.

"Current price quotations on middling prompt shipment cotton classed on government grade and staple standards and based on March are:

\*

The second secon

the property of the property o and the second of the second of the second and the second of the second o the same and the most probabilities and the same 

自然的一点,这个人就是这种人的一点,他们就是这种人的一点,也是这种人的一点。

The property of the state of th

And the reservoirs of the rese the state of the s

Mathician Corat of hitelance ・ 資本的により、資本の表現のでは、資本の表現である。
 ・ 日本のは、「「「「「「「「」」」」」」」。
 ・ 日本のは、「「」」」」」。
 ・ 日本のは、「「」」」」。
 ・ 日本のは、「」」」」。
 ・ 日本のは、「」」」」。
 ・ 日本のは、「」」」」。
 ・ 日本のは、「」」」」。
 ・ 日本のは、「」」」。
 ・ 日本のは、「」」。
 ・ 日本のは、「」」
 ・ 日本のは、「」
 ・ 日本のは、「」」
 ・ 日本のは、「」」
 ・ 日本のは、「」」
 ・ 日本のは、「」
 <li

tion in the Alling Court of the In the second of Statement relative to long staple cotton market continued:

Inch and 1/8th - 22-1/4 to 22-1/2 cents. Inch and 3/16ths - 22-3/4 to 23-1/4 cents. Inch and 1/4th - 27-1/2 to 28-1/2 cents. Inch and 5/16ths - 30-1/2 to 32 cents."

### QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>	November 23	November 30	December 7
	42 ¢ 41 40	42 ¢ 41 40	43 ¢ 42 41
<u>Sakel</u>			
	42.00 ¢ 38.88 37.63	43.38 ¢ 39.75 38.00	42.00 £ 38.38 36.25
Uppers			
Good	26.50 ¢ 26.00 25.63	26.63 ¢ 26.07 25.69	26.13 ¢ 25.38 24.94

### MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for December 7, as reported in the Commercial and Financial Chronicle of December 8, was 19.45

	ist Association		
** *** **	A W	•	
**************************************	911. 5. 37. 37. 		y v
7 ." 7 7	100,44 100,40 100,41		

And the second of the second o

## LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON DEC. 7. (from Commercial and Financial Chronicle of December 8)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pence)
	<u>1</u> /		
Good Sakel	20.30	17.10	14.90
Middling Uplands	10.63	10.68	6.46

These prices correspond to prices at Liverpool on December 7 of 41.0 cents for Good Sakel and 21.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.850 on December 7.

STOCKS AT ALEXANDRIA, EGYPT (from Commercial and Financial Chronicle of December 8)

The stocks on December 7 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1928	1927	1926
441,000 bales	429,000 balas	380,000 bales

the same of the sa

The first section of the section of

### THE CROP IN EGYPT.

"Cotton" (Manchester) of November 24 contains the following dispatch from G. D. Sarris of Alexandria, dated November 15:

The Ministry of Agriculture published on the 12 inst. the following figures representing cotton ginned from September 1st to October 31st, 1928:-

		Cantars				Cantars
Sakels Other varieties		755,288 2,405,569	against "	last	year "	729,081 1,538.884
	Total	3,160,857	+9	19	**	2,267,965

生産機能を対する。 Branch Branch Common Common (money) (money

Specifical Communication of the communication of th

are of each

CIDLECT BETTER TO THE COLUMN THE

19 mg 19 mg

EGYPTIAN COTTON NEWS LETTER (Not for publication)

By Office of Alkali and Drought Resistant Crops, Bureau of Plant Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of December 16 states as follows:

"Slightly stiffer basis quotations, added to a somewhat higher future market during the past week tended to slow up buying activity in New England cotton markets, but there was still a lively buying interest. both here and elsewhere, and sufficient business was placed in the face of higher prices to demonstrate the real strength of the situation. The weakening of the future market at the close of the week came too late to materially affect this week's business, but is expected to revive negotiations in many quarters where the higher prices prevailing most of the week killed immediate chances of trading. As the week closes, extra staple cotton prices are 25 to 50 points higher than they were a week or two ago, this being due almost wholly to an increase in the basis, which as yet has not become great enough to seriously hamper mill buying.

"There have been negotiations for cotton in very large quantities and some good-sized business has been put through during the past week or two, though higher price levels made this large scale trading more difficult. Tire fabric mills have been large buyers both of staple cotton and of selected shorter cotton too and some are said to have taken upwards of 25,000 bales during the past two or three weeks. Most of this cotton is for deferred shipments running from March to September and has been bought on such a close price basis that most of the large firms have been unable to touch it. \*\*\*

10 Sir 18

And the parties of the control of th

Statement relative to long staple cotton market continued:

"Egyptians, though not particularly active, are very much stronger in price, and medium grade Sakel can hardly be found at levels under 36-1/2c to 37c. Some ask 37-1/2c to 38c for it. Likewise for medium grade Egyptian uppers the price ranges not far below 27c, though some quote 26c to 26-1/2c.

"Pima is still in demand and none too plentiful supply, with prices for good grade cetton, No. 2s and No. 3s and No. 1s ranging above 40c and up to 44c and 45c.

"Current quotations on middling prompt shipment cotton classed on government standards and based on March are:

Inch and 1/8th - 22-1/4c to 22-1/2c. Inch and 3/16ths - 22-3/4c to 23-1/4c. Inch and 1/4th - 27-1/2c to 28-1/2c. Inch and 5/16ths - 30c to 32c."

### MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for December 14, as reported in the Commercial and Financial Chronicle of December 15, was 19.42



### LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON DEC. 14.

(from Commercial and Financial Chronicle of December 15)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pance)
	1/		
Good Sakel	20.60	18.50	15.05
Middling Uplands	10.69	10.68	6.62

These prices correspond to prices at Liverpool on December 14 of 41.6 cents for Good Sakel and 21.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.850 on December 14.

STOCKS AT ALEXANDRIA, EGYPT (from Commercial and Financial Chronicle of December 15)

The stocks on Docember 14 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1928	1927	1926
447,000 bales	421,000 bales	379,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED EGYPTIAN COTTONS FOR NOVEMBER, 1928.

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of November as 1,263 bales of 500 pounds gross weight, compared with 1,325 bales in October and 724 bales in September. The mill consumption of imported Egyptian cotton is reported as having been 17,632 bales in November, compared with 19,592 bales in October and 16,138 bales in September.

31 4 = = 70

Washington, D. C. December 20, 1928

The state of the s  EGYPTIAN COTTON NEWS LETTER (Not for publication)

By Office of Alkali and Drought Resistant Crops,
Bureau of Plant Industry, U. S. Department of
Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of December 23 states as follows:

"Extra staple cotton inquiry slackened very noticeably during the past week and trading was much less active. Some of the negotiations pending at the close of the previous week were put through this week but more fell by the wayside as buyers held definite action in abeyance. Further stiffening of the basis quotations on extra staple types helped to discourage dealing, though it is no more than mill men had been anticipating. Most large shippers have advanced their staple basis 25 to 50 points more this week, making a net advance of 50 to 75 points within the past two weeks. \*\*\*

"Current quotations on middling prompt shipment cotton classed on government standards and based on March are:

Inch and 1/8th - 22-1/2c to 22-3/4c. Inch and 3/16ths - 22-3/4c to 23-1/4c. Inch and 1/4th - 28-1/2c to 29-1/2c. Inch and 5/16ths - 31-1/4c to 32-1/4c."

的表示。 10年 - 10年 -

. ....

Company of the second of the s

# QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>	December 14	December 21
3	 43 ¢ 42 41	44 ¢ 43 42
Sakel		
Fully Good Fair	 42.88 ½ 39.13 37.50	42.88 ½ 39.13 37.50
<u>Uppers</u>		
Fully Good Fair	 26.63 ¢ 25.88 25.38	26.25 ¢ 25.55 25.25

### MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for December 21, as reported in the Commercial and Financial Chronicle of December 22, was 19.15

1

recommendation of the second

THE RESERVE OF THE RE

## LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON DEC. 21.

(from Commercial and Financial Chronicle of December 22)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pence)
	<u>l</u> /		
Good Sakel	20.65	18.80	15.45
Middling Uplands	10.58	10.88	6.81

These prices correspond to prices at Liverpool on December 21 of 41.7 cents for Good Sakel and 21.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.854 on December 21.

STOCKS AT ALEXANDRIA, EGYPT (from Commercial and Financial Chronicle of December 22)

The stocks on December 21 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1928</u>	1927	<u>1926</u>	
459,000 bales	423,000 bales	393,000 bales	

### THE CROP IN EGYPT.

"Cotton" (Manchester) of December 8 contains the following:

"The Alexandria General Produce Association, in its monthly crop report, by cable, dated 6th inst., states:-

'LOWER EGYPT. - There was very little cotton still standing in November, but now there is none at all. As foreseen a month ago, the results of the third picking were negligible. The yield per feddan is slightly higher on the average of 1927. There has been a perceptible falling off in the ginning out-turn, which, however, still exceeds that of 1927 by 2 per cent. in the case of Sakellaridis and 2 per cent. to 4 per cent. for other varieties.

Washington, D. C. December 27, 1928

. 155 . 155 . 156 21.4

ment of a construction of the construction of Company of the Compan

mene in a constant of the and the second of the second o

en de la companya de la co 

· 40

· "你说,我不是我们的我们